innovation paradox in the lack of complementary physical and human capital factors, particularly firm managerial ... returns to innovation investments. Hence, countries need to rebalance policy away from R and D-centered initiatives †”

Since Schumpeter, economists have argued that vast productivity gains can be achieved by...
which are likely to fail in the absence of sophisticated private sector partners in certain cases. Hence, embracing an expanded concept of the National Innovation System that incorporates a broader range of market and systemic failures. The authors offer guidance on how to navigate the resulting innovation policy dilemma: as the need to redress these additional failures increases with distance from the frontier, government capabilities to formulate and implement the policy mix become weaker. This book is the first volume of the World Bank Productivity Project, which seeks to bring frontier thinking on the measurement and determinants of productivity to global policymakers. An engaging introduction to a topic that has been the focus of much research in recent years. The book provides a detailed analysis of the historical debates surrounding the issue of appeasement. Paul Kennedy's classic naval history, now updated with a new introduction by the author This acclaimed book traces Britain's rise and fall as a sea power from the Tudors to the present day. Challenging the traditional view that the British are natural 'sons of the waves', he suggests instead that the country's fortunes as a significant maritime force have always been bound up with its economic growth. In doing so, he contributes significantly to the centuries-long debate between 'continental' and 'maritime' schools of strategy over Britain's policy in the unfolding international crisis of the late 1930s. Using a wide range of primary sources, Frank McDonough offers a generally critical interpretation of Chamberlain and appeasement, and suggests that standing up to Hitler earlier may have prevented war. The book also features a detailed analysis of the historical debates surrounding the issue of appeasement. Paul Kennedy's classic naval history, now updated with a new introduction by the author. This acclaimed book traces Britain's rise and fall as a sea power from the Tudors to the present day.